

Association Of Valuers (Regd.) Inaugurated on 31st January 2020

Sri P. Jayarama Bhat, Chairman, Karnataka Bank Ltd., inaugurated the Association Of Valuers in a function held at the meeting hall of Hotel Deepa Comforts in Mangaluru, the coastal city of Karnataka.

In his inaugural address, he highlighted the role of valuers in view of the increasing level of Non-Performing Assets (NPAs) in the Banks. Proper training and guidance to the young valuers will go a long way in developing professionalism in them, he opined. While doing valuation of assets including land and building, house property, flats, machineries, vehicles, fishing boats it is necessary to follow the “code of conduct” he advised.

Sri Vedavyasa Kamath, MLA, Mangaluru (South) was the Chief Guest of the function. In his address he congratulated the founder-members of the Association for taking the initiative to register the Association under Karnataka Societies Registration Act. He hoped that the Association would support large number of valuers in India in their professional development.

Sri Satish Rao Iddya, President, Association Of Valuers presided over the function. In his speech, he presented the emerging opportunities in the field of valuation and stressed the need for continuous learning and updation of the knowledge.

Sri Addoor Krishna Rao, Secretary of the Association narrated the developments, including implementation of “Insolvency and Bankruptcy Act”, leading to the formation and registration of the Association Of Valuers.